

Click “read more” to view the full article.

## FASB ALTERS TRANSITION REQUIREMENTS, SCOPE OF CREDIT LOSSES STANDARD

---

FASB recently amended its standard on accounting for credit losses, changing the transition requirements and clarifying the scope of the standard. [read more](#) - *Journal of Accountancy*

## FASB STAFF PAPER ASSISTS WITH FRANCHISE FEE RECOGNITION

---

A new FASB staff paper provides information to private company franchisors as they decide how to recognize certain franchise fees under the new revenue recognition stand. [read more](#)  
- *Journal of Accountancy*

## FASB PROPOSES NARROW-SCOPE FINANCIAL INSTRUMENTS ACCOUNTING CHANGES

---

Recently issued FASB standards on credit losses, hedging, and recognition and measurement would be amended under narrow-scope changes the board recently proposed. [read more](#)  
- *Journal of Accountancy*

## FASB PROPOSAL ADDRESSES ACCOUNTING FOR TV SERIES

---

FASB recently proposed a standard that would align the accounting for production costs of an episodic television series with the accounting for production of costs of films. [read more](#)  
- *Journal of Accountancy*

## SASB PUBLISHES INDUSTRY-SPECIFIC SUSTAINABILITY ACCOUNTING STANDARDS

---

The Sustainability Accounting Standards Board (SASB) recently announced that it has published what it billed as the world's first set of industry-specific sustainability accounting standards covering financially material issues. [read more](#) - *Journal of Accountancy*

## GASB PROPOSES IMPLEMENTATION GUIDANCE

---

Proposed implementation guidance issued Tuesday by GASB would provide state and local government financial statement preparers with questions and answers designed to clarify, explain, or elaborate on the board's standards. [read more](#) - *Journal of Accountancy*

# WINDES

AUDIT | TAX | ADVISORY

Windes is a recognized leader in the field of accounting, assurance, tax, and business consulting services. Our goal is to exceed your expectations by providing timely, high-quality, and personalized service that is directed at improving your bottom-line results. Quality and value-added solutions from your accounting firm are essential steps toward success in today's marketplace. You can depend on Windes to deliver exceptional client service in each engagement. Since 1926, we have gone beyond traditional services to provide proactive solutions and the highest level of service and experience.

The Windes team approach allows you to benefit from a wealth of technical expertise and extensive resources. We service a broad range of clients, from high-net-worth individuals and nonprofit organizations to privately held businesses. We act as business advisors, working with you to set strategies, maximize efficiencies, minimize taxes, and elevate your business to the next level.



## Headquarters

111 West Ocean Boulevard  
Twenty-Second Floor  
Long Beach, CA 90802  
562.435.1191

## Orange County Offices

18201 Von Karman Avenue  
Suite 1060  
Irvine, CA 92612  
949.271.2600

2603 Main Street  
Suite 600  
Irvine, CA 926  
949.852.9433

## Los Angeles Office

601 South Figueroa Street  
Suite 4050  
Los Angeles, CA 90017  
213.239.9745