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## FASB TAKES BIG STEPS ON DISCLOSURE EFFECTIVENESS

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FASB’s ongoing efforts to improve the effectiveness of disclosures in the notes to financial statements led to multiple changes recently announced by the board. [read more](#) - *Journal of Accountancy*

## FASB SIMPLIFIES ACCOUNTING FOR CLOUD COMPUTING SERVICE COSTS

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FASB recently issued a new standard that is designed to reduce complexity for the accounting for costs of implementing a cloud computing service arrangement. [read more](#) - *Journal of Accountancy*

## GLOBAL ACCOUNTING BODY TO CONSIDER REVAMPING 'GOODWILL' RULE

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A global accounting standard setter has said it will review how companies calculate “goodwill” on their balance sheets to avoid misleading investors with overly optimistic assessments of financial health. [read more](#) - *Reuters*

## GASB CLARIFIES MAJORITY EQUITY INTEREST REPORTING RULES

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The definition of an acquisition is the dividing line in state and local governments’ accounting for the majority equity interest in an organization that remains legally separate after acquisition, according to clarifying guidance recently issued by GASB. [read more](#) - *Journal of Accountancy*

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