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NEW FASB STANDARD AIMS TO SIMPLIFY HEDGE ACCOUNTING

The Financial Accounting Standards Board recently issued a new standard that is designed to make hedge accounting easier for financial statement preparers and easier for financial statement users to understand.

[read more](#) - *Journal of Accountancy*

SEVEN INDUSTRIES INCLUDED IN NEW REVENUE RECOGNITION GUIDE EXPOSURE

Revenue recognition issues related to seven industries were recently exposed for public comment by the American Institute of Certified Public Accountants Financial Reporting Executive Committee (FinREC) as FinREC continues to develop its new revenue recognition guide. [read more](#) - *Journal of Accountancy*

PRIVATE COMPANY ACCOUNTING FOLLOWING A NEW PATH

The relief for private companies in the hedge accounting standard the Financial Accounting Standards Board recently issued was largely hidden from view, but it still was significant. [read more](#) - *Journal of Accountancy*

PROPOSAL WOULD PAVE THE WAY FOR A NEW ATTESTATION SERVICE

A proposal recently issued by the American Institute of Certified Public Accountants Accounting and Review Services Committee would result in flexibility provided to practitioners in performing and reporting on a procedures and findings service. [read more](#) - *Accounting Today*

RULEMAKING GIVES AUDITORS A CHANCE TO PROVIDE MORE INSIGHT

As an increasing number of routine tasks are being automated, CPAs have been seeking opportunities to provide more insight to businesses, clients, investors, and others who use their services. [read more](#) - *Journal of Accountancy*

ASB ISSUES STANDARD FOR AUDITORS INVOLVED WITH EXEMPT OFFERING DOCUMENTS

A new auditing standard recently issued by the American Institute of Certified Public Accountants Auditing Standards Board establishes when an auditor is involved with an exempt offering document—and describes the procedures an auditor is required to follow when involved with such a document. [read more](#)

- *Journal of Accountancy*

GETTING READY FOR ASSURANCE HAS ITS BENEFITS

In recent months, sweeping global cyberattacks have taken thousands of businesses offline, compromising valuable data and blocking access to critical services and information assets. If it was not clear before, it is now: cybersecurity is a business imperative with direct implications for overall company value. Prior to this spring, and without a common language or benchmark for cybersecurity, how do you quantify and communicate your cybersecurity risk in a meaningful way? [read more](#) - *AICPA Insights*

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Headquarters

111 West Ocean Boulevard
Twenty-Second Floor
Long Beach, CA 90802
562.435.1191

Orange County Office

18201 Von Karman Avenue
Suite 1060
Irvine, CA 92612
949.271.2600

Los Angeles Office

601 South Figueroa Street
Suite 4050
Los Angeles, CA 90017
213.239.9745