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FASB ISSUES UPDATE ON MODIFICATION ACCOUNTING FOR SHARE-BASED PAYMENT AWARDS

In a new accounting standard recently issued, The Financial Accounting Standards Board (FASB) hopes to provide clarity by offering guidance on the scope of modification accounting for share-based payment awards. [read more](#) - *Journal of Accountancy*

FASB ISSUES ACCOUNTING STANDARDS UPDATE ON SERVICE CONCESSION ARRANGEMENTS

In a new accounting standard recently issued, the Financial Accounting Standards Board (FASB) hopes to provide clarity on how an operating entity determines the customer of the operation services for transactions. [read more](#) - *Journal of Accountancy*

FASB PERFORMS MAINTENANCE ON ACCOUNTING STANDARDS CODIFICATION

The Financial Accounting Standards Board (FASB) recently made the first of several scheduled maintenance updates to its Accounting Standards Codification as part of an effort to simplify the codification's structure. [read more](#) - *Journal of Accountancy*

PRIVATE-COMPANY RELIEF FROM ACCOUNTING CONSOLIDATIONS COMING

The Financial Accounting Standards Board (FASB) in July will propose steps to make it easier for private companies to determine if they must consolidate onto their balance sheets a variable interest that they have in another entity that is under common control. [read more](#) - *Bloomberg BNA*

HEDGING MAY GET EASIER UNDER NEW FASB ACCOUNTING STANDARD

A new standard for hedge accounting that the Financial Accounting Standards Board (FASB) expects to approve soon is designed to provide better information to investors and eliminate accounting obstacles that prevented some organizations from using hedge accounting, FASB members said. [read more](#)

- *Journal of Accountancy*

IASB INTERPRETATION ADDRESSES UNCERTAINTY IN ACCOUNTING FOR INCOME TAXES

The International Accounting Standards Board (IASB) recently issued an interpretation that specified how organizations should reflect uncertainty in their accounting for income taxes. [read more](#)

- *Journal of Accountancy*

GASB ISSUES RULES FOR ACCOUNTING FOR CERTAIN DEBT EXTINGUISHMENT

The Governmental Accounting Standards Board (GASB) recently issued a new standard for state and local government to apply when accounting for extinguishment of debt prior to its maturity. [read more](#)

- *Journal of Accountancy*

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