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FASB SIMPLIFIES ACCOUNTING FOR CERTAIN FINANCIAL INSTRUMENTS

Following a Private Company Council recommendation, the Financial Accounting Standards Board (FASB) recently issued a new standard that simplifies the accounting for certain financial instruments with down round features. [read more](#) - *Journal of Accountancy*

FASB PROPOSES CHANGES TO GRANT AND CONTRIBUTION ACCOUNTING

Accounting guidance for contributions received and made, primarily by not-for-profits, would change under new rules the Financial Accounting Standards Board (FASB) recently proposed. [read more](#) - *Journal of Accountancy*

BITCOIN SEEKS RECOGNITION FROM U.S. GAAP

The Financial Accounting Standards Board (FASB) is conducting early stage research about developing an accounting standard for digital currency and the technology that underpins it. With the use of digital currency increasing, proponents say inconsistent accounting practices are becoming a problem. [read more](#) - *Thomson Reuters*

FASB EYES CLOUD COMPUTING IMPLEMENTATION COSTS

The Private Company Council discussed the implementation costs of cloud computing during a recent meeting and is asking its associated organization, the Financial Accounting Standards Board (FASB), to provide guidance on how to account for those costs. [read more](#) - *Accounting Today*

GASB PROPOSES CHANGES TO DEBT DISCLOSURES

Debt-related disclosures in notes to state and local government financial statements would change under a new proposal issued by GASB. [read more](#) - *Journal of Accountancy*

ASB ISSUES STANDARD FOR AUDITORS INVOLVED WITH EXEMPT OFFERING DOCUMENTS

A new auditing standard recently issued by the American Institute of Certified Public Accountants (AICPA) Auditing Standards Board (ASB) establishes when an auditor is involved with an exempt offering document—and describes the procedures an auditor is required to follow when involved with such a document.

[read more](#) - *Journal of Accountancy*

AICPA RELEASES SUSTAINABILITY ATTESTATION GUIDE

The American Institute of Certified Public Accountants (AICPA) has issued a new guide to help accountants provide assurance on their corporate clients' environmental information. [read more](#) - *Accounting Today*

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